**ROYAL MONETARY AUTHORITY OF BHUTAN**

**PRESS RELEASE**

September 7, 2020

In line with the RMA Circular referenced RMA/RSD/293 dated 21July 2016, updated on August 8, 2016, the Royal Monetary Authority of Bhutan has revised the **Single MLR from 7.02 percent (as of December 2019) to 6.86 percent** **in June 2020.** This revised MLR shall remain effective for the next six months commencing September 2020 until February end 2020.

All the financial institutions (including the banks and non-bank financial institutions) are expected to revise their final lending rates of various loan products **within September 2020** using the above revised Single MLR.

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